

Minutes of the Annual General Meeting held,

DATE: Wednesday the 12th of September 2024
 TIME: 11:0 am
 VENUE: TEAM's
 CHAIR: Bill Skewes

Welcome and Apologies

CEO Tim Burrow welcomed all present, noted a quorum was present and accepted apologies as per below table.

Attendance & Apologies

Member Organisation	Attendee Name	Apologies Name	Proxy
Halkitis Bros		Nick Halkitis	CEO
DCT Australia		Anastasi Kambourakis	
Hasting Deering		John Kambourakis	
JN Mousellis Civil Contractors	Peter Mousellis		
Aldebaran Quarries	Bill Skewes		
Alice Springs Sand Supplies		Christina Bilato	
Sage Contracting	Sam Sage		
Territory Sands	Nigel Doyle		
Constructability NT		Mark Buratovic	
Aust Wide Mining		Paul Humberston	

Minutes of the previous AGM held 13th September 2023

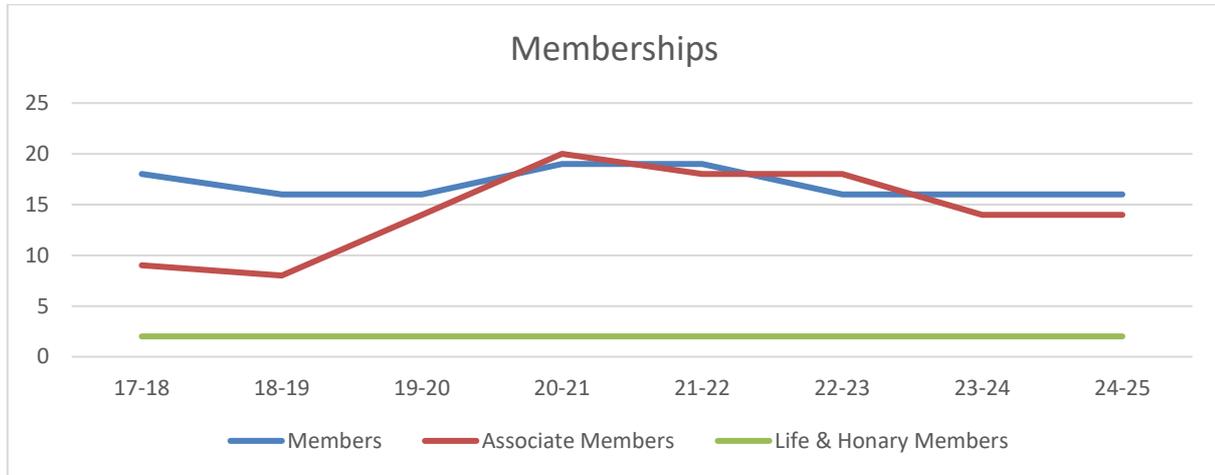
A motion to accept the previous AGM's minutes was:
 Moved: Bill Skews.
 Seconded: Peter Mousellis and approved unanimously.

Co - Presidents Report for 2023 – 2024.

It is our privilege to have been, Presidents of the Extractive Industries Association of NT (EIA) this last year and to now chair this our annual meeting.

Influencing. Our focus for the past year has been holding the labour government through our CEO Tim Burrow to account on its promise of a \$40B economy by 2030 through improving approval efficiencies and business support. It failed to deliver on these metrics and as you well know was very recently removed from power by the Northern Territory community. Work has already begun to meet and influence the new government to make doing business easier and more efficient.

Membership. This past year has seen has been unchanged. We estimate our members represent approximately 80% of the Extractive activity though out the Northern Territory. New members are always welcome!



Admin. With new systems and experience in place admin is reducing in time and effort required.

Corporate. We are compliant with the ATO, Attorney General's Department, Insurance requirements, CEO contractual arrangement and have re-secured long-term low-cost office accommodation from the Northern Territory Government.

Conclusion.

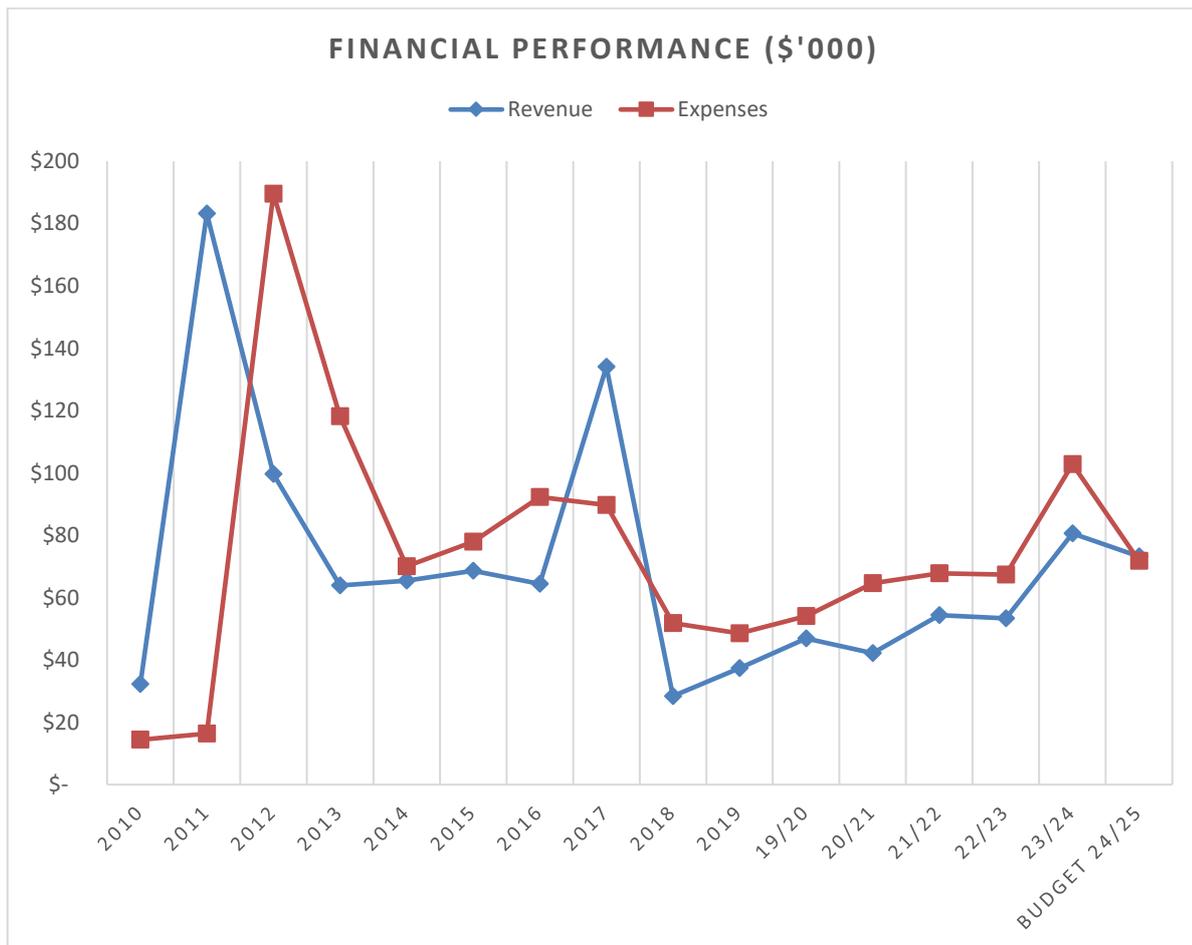
As we all know, it is not one person that makes an association or even a few at any one time, rather the sum of its members, are greater than the individuals and this is, the case for us. We follow a long list of capable Presidents. As is always the case the Presidents and Executive Committee's highest priority is to ensure they have the best possible CEO in place to lead the organisation. This year we have continued to enjoy the services of CEO Tim Burrow to ensure our association keeps pace with our ever-changing environment and we look forward to him building on the base he has formed. We will let Tim speak to that for himself in a moment.

Before we hear from our CEO and Treasurer, we wish, to clearly thank the Executive Committee for their diligent and hard work over the past year. Nick Halkitis as Treasurer, Peter Mousellis as Secretary and Committee Members, John Bilato/Christina Bilato, Sam Sage, Nigel Doyle and Anastasi Kambourakis. Without these people's efforts our goals would be unachievable.

We will continue our efforts, and we wish the incoming committee great success, as the territory knows it can build on us!

Treasurer's report:

This past year 2023/24 has been a challenging financial year for the association. Our revenue was up significantly from securing an NT Government grant to conduct a Supply & Demand project and expenses were correspondingly up to deliver this project. Membership revenue slipped on the previous year, whilst expenses were flat year on year except for project expenses. This resulted in a loss of \$22k dollars. Our bank balance at the end of the financial year was \$26k.



Next year our forecast indicates a significant decrease in revenue and expenses as the Supply and Demand project is complete. Subsequently our budget is in essence a breakeven budget.

In mine and the Executive Committees opinion, this is appropriate for our peak industry association. It's mine and your Executive Committee's opinion we can pay our bills as and when they become due.

As your Treasurer I move that the Audited Financial Report, having been made available several weeks ago and now before you be accepted and agreed. Approved by all.

CEO Report 2023 – 2024 – Tim Burrow

It is my privilege to have been CEO of the Extractive Industries Association of NT (EIA) since August 2019.

Most of my efforts as CEO fall into the “influencing” category.

Key areas we’ve been trying to influence in our sectors favour this last 12 months have been.

- Access to material and security of tenure against
 - o Environmental claims e.g., threatened species.
 - o Other land user’s “claims” e.g., sacred sites

- Increase scope of work allowed on EMP’s & EML’s
 - o Associate activities e.g., recycling of concrete and adding sealant.

- Stop increases and hopefully reduce “red, green and beige” tape.
 - o Stop proposed duplication of regulation e.g., removal of Mining Management Act.
 - o Life of mine licences

- Improve our Social License status.
 - o Support Mines Branch e.g., in its efforts to improve the image of the regulator.
 - o Cooperate with other aspects of the industry in promoting the sector e.g., human interest value.

As part of and on top of these areas we have completed three major projects

Analysed and produced and report of supply and demand of extractive materials in the Northern Territory. A key benefit of this project has been the opportunity to increase the awareness of the essential nature of extractive materials at all levels of government and amongst the community more generally.

Work with DEPWS and finalised the shift of regulating extractive operations from DITT to DEPWS. We successfully lobbied to minimize impact of this shift of Mining Site Regulation from DITT to DEPWS, to reduce and at a minimum have no increase in regulatory requirements.

Reviewed and given input to DITT on the administrative update of the Mineral Titles Act and Regulations. One positive outcome amongst several of this review and proposed legislation is the agreement that recycling of clean concrete will be allowed on EML’s.

There is still more to do. Amongst them.

- Argued that Mining Leases that are no longer useable due to changes outside the lease holder's control e.g., recently declared threatened species should be compensated, this challenge is ongoing.
- Further increase the communities understanding and appreciation for the essential nature of the Extractive Industry, its products, and services, this challenging is ongoing.
- Continue to argue for Extractive Industries to be removed from the Mining Remediation Fund and if not successful, that Extractive's contributions be used for Extractive Mine Site Rehabilitation, not other mining types, this challenging is ongoing.
- Lobby to ensure material access is on a level playing field for all parties. E.g., mining on indigenous lands for commercial gain requires an EMP regardless of who you are.

I follow a long list of capable CEOs and it's been a pleasure to build on their previous efforts. I'd also like to recognise a few people that have been critical to ours and my success this past twelve months, Co-Presidents Bill Skewes & Jared Baldwin, Nick Halkitis as Treasurer, Peter Mousellis as secretary, and Executive Committee Members, Sam Sage, Nigel Doyle, Anastasi Kambourakis and more recently Jordan Abbott-Wightman. Without these people's extensive efforts our goals would be unachievable.

EIA has made progress this last twelve months towards realizing its goal of being the voice of its Members to all Stakeholders, towards a more balanced and efficient operating environment and there is always more to achieve!

Election of Executive Committee 2021-2022

Nominations were received from seven members, seconded and they are financial members, as per the below table:

Position	Nominee
Committee Person	Anastasi Kambourakis
Committee Person	Nigel Doyle
Committee Person	Nick Halkitis
Committee Person	Peter Mousellis
Committee Person	Sam Sage
Committee Person	Bill Skews
Committee Person	Christina Bilato
Committee Person	Jared Baldwin

There being less candidates nominated than available positions no election was necessary, and the candidates were duly appointed.

Election of Executive Committee Office Bearers 2021-2022

This will need to be dealt with by the Executive Committee at its first meeting.

The current Public Officer – CEO Tim Burrow.

Appointment of Auditor 2023-2024

A Motion to appoint our current Auditor BDH Consulting as the auditor for 2024-2025

Moved: Tim Burrow as Proxy for Nick Halkitis

Seconded: Nigel Doyle and agree unanimously.

General Business

A general discussion around the impact and direction of the new NT Government and in particular its interest in supporting Hydrogen and other developments e.g., Middle Arm.

Meeting Closed at 11:35 am